MASTER OF ACCOUNTING (MAcc) DEGREE

Program Learning Outcomes for the MAcc Degree

Upon completing the MAcc degree, students will be able to:

1. Demonstrate technical proficiency in the major aspects of public accounting.
2. Demonstrate financial valuation expertise.
3. Demonstrate strong written and verbal business communication skills.
4. Demonstrate a sound knowledge of public policy and corporate governance.
5. Demonstrate a critical and analytical approach to problem solving.

Requirements for the MAcc Degree

The MAcc degree is a non-thesis master's degree. For general university requirements, please see Non-Thesis Master's Degrees [ga.rice.edu/graduate-students/academic-policies-procedures/regulations-procedures-non-thesis-masters-degrees]. For additional requirements, regulations, and procedures for all graduate programs, please see All Graduate Studies. (Course substitutions must be formally applied and entered into Degree Works by the department or program's Official Certifier [https://registrar.rice.edu/facstaff/degreeworks/officialcertifier].) Students and their academic advisors should identify and clearly document the courses to be taken.

Summary

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
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<tbody>
<tr>
<td></td>
<td>Total Credit Hours Required for the MAcc Degree</td>
<td>36</td>
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Degree Requirements

**Accounting Coursework**

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
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<tbody>
<tr>
<td>MACC 511</td>
<td>ISSUES IN FINANCIAL REPORTING II</td>
<td>3</td>
</tr>
<tr>
<td>MACC 512</td>
<td>FINANCIAL STATEMENT ANALYSIS AND VALUATION</td>
<td>3</td>
</tr>
<tr>
<td>MACC 513</td>
<td>ISSUES IN FINANCIAL REPORTING III</td>
<td>3</td>
</tr>
<tr>
<td>MACC 514</td>
<td>FAIR VALUE ACCOUNTING</td>
<td>1.5</td>
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<tr>
<td>MACC 531</td>
<td>ADVANCED MANAGEMENT ACCOUNTING</td>
<td>1.5</td>
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<tr>
<td>MACC 541</td>
<td>ACCOUNTING CONTROL SYSTEMS</td>
<td>1.5</td>
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<tr>
<td>MACC 542</td>
<td>ADVANCED AUDITING</td>
<td>1.5</td>
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<tr>
<td>MACC 571</td>
<td>FEDERAL TAXATION I</td>
<td>3</td>
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<tr>
<td>MACC 572</td>
<td>FEDERAL TAXATION II</td>
<td>1.5</td>
</tr>
<tr>
<td>MACC 581</td>
<td>GOVERNMENT AND NOT-FOR-PROFIT ACCOUNTING</td>
<td>1.5</td>
</tr>
<tr>
<td>MACC 591</td>
<td>ACCOUNTING THEORY</td>
<td>3</td>
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**Business Coursework**

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<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
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<tbody>
<tr>
<td>MACC 502</td>
<td>BUSINESS LAW FOR ACCOUNTANTS</td>
<td>3</td>
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<tr>
<td>MACC 503</td>
<td>ACCOUNTING AND AUDITING REGULATION</td>
<td>1.5</td>
</tr>
<tr>
<td>MACC 504</td>
<td>FINANCIAL FUTURES AND OPTIONS</td>
<td>1.5</td>
</tr>
<tr>
<td>MACC 506</td>
<td>JUDGMENT AND DECISION MAKING FOR ACCOUNTANTS</td>
<td>1.5</td>
</tr>
<tr>
<td>MACC 562</td>
<td>ACCOUNTING AND DATA ANALYTICS</td>
<td>1.5</td>
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</table>

**Ethics Coursework**

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<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MACC 501</td>
<td>ACCOUNTING ETHICS AND PROFESSIONALISM</td>
<td>3</td>
</tr>
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</table>

Total Credit Hours 36

Footnotes and Additional Information

1. MACC 503 and MACC 506 are taken for a Satisfactory/Unsatisfactory grade and must be completed with a Satisfactory grade. As S/U courses, they do not apply to the requirement of a minimum grade of C (2.00 grade points) in each required course.

2. Under special circumstances and with the permission of the MAcc program director, students may additionally take MACC 500 (Internship in Accounting) and/or MACC 599 (Independent Study). Neither of those courses, however, would substitute for any of the required MAcc coursework. MACC 500 is for students performing an accounting internship immediately before or during the MAcc program. MACC 599 may be taken in the summer, fall, or spring semesters in addition to the required curriculum. Consult the MAcc program director for more information.
Proposed Plan-of-Study
The following plan-of-study represents the current lockstep two-semester sequence in which students pursuing the MAcc degree complete the required coursework. Substitution of courses may be made on a rare, exception basis with permission of the program director.

As noted above, in some instances students may apply for, and be permitted to, pursue the MAcc degree on the three- or four-semester program option. In those instances, students must agree to follow a specific course sequence as required by the program director. Please contact the program director for details.

Course Title Credit Hours
First Year
1st Semester
MACC 501 ACCOUNTING ETHICS AND PROFESSIONALISM 3
MACC 511 ISSUES IN FINANCIAL REPORTING II 3
MACC 512 FINANCIAL STATEMENT ANALYSIS AND VALUATION 3
MACC 571 FEDERAL TAXATION I 3
Fall Semester I
MACC 504 FINANCIAL TAXATION I 3
MACC 506 JUDGMENT AND DECISION MAKING FOR ACCOUNTANTS 1.5
Fall Semester II
MACC 514 FAIR VALUE ACCOUNTING 1.5
MACC 581 GOVERNMENT AND NOT-FOR-PROFIT ACCOUNTING 1.5
Credit Hours 18
2nd Semester
MACC 502 BUSINESS LAW FOR ACCOUNTANTS 3
MACC 513 ISSUES IN FINANCIAL REPORTING III 3
MACC 591 ACCOUNTING THEORY 3
Spring Semester I
MACC 503 ACCOUNTING AND AUDITING REGULATION 1.5
MACC 542 ADVANCED AUDITING 1.5
MACC 572 FEDERAL TAXATION II 1.5
Spring Semester II
MACC 531 ADVANCED MANAGEMENT ACCOUNTING 1.5
MACC 541 ACCOUNTING CONTROL SYSTEMS 1.5
MACC 562 ACCOUNTING AND DATA ANALYTICS 1.5
Credit Hours 18
Total Credit Hours 36

Policies for the MAcc Degree
Admission Requirements
For general university requirements, see Graduate Degrees (ga.rice.edu/graduate-students/academic-opportunities/degrees). Criteria for evaluating participants include: completion of (or plans for completion of) required undergraduate prerequisite courses, academic and professional accomplishments, GMAT or GRE test score, an interview, and, possibly, an admissions assessment examination. Current Rice students and Rice alumni are exempted from the test score requirement, although they may provide a GMAT or GRE score at their discretion.

Rice Undergraduates
Students who are on track to fulfill the requirements of the Rice business minor prior to completing their undergraduate degree are eligible for admission to the program. Non-business minors are also eligible for admission if specific prerequisite courses will be completed before undergraduate graduation; the MAcc program director will consult prospective applicants to determine what prerequisite classes are needed. All MAcc applicants, regardless of being a business minor, need to have completed the introductory financial accounting course (BUSI 305), the first intermediate financial accounting course (BUSI 405), and the auditing course (BUSI 440) prior to beginning the MAcc program. Students potentially interested in the MAcc program are encouraged to take BUSI 305 in their sophomore year. Rice undergraduates can apply and gain conditional admission to the MAcc program as early as the fall semester of their junior year and as late as the spring semester of their senior year. Conditionally admitted students who lack any of the prerequisite accounting courses must take appropriate classes to correct their deficiency.

Non-Rice Undergraduates
Students should apply in the fall semester of their senior year. Admitted students who lack the prerequisite accounting course work must take summer pre-term classes.

Academic and Professional Standards
Students must meet both academic and professional standards to continue academic work and to graduate. In accepting admission to the MAcc program, all students agree to be governed by the standards and procedures for dismissal or disciplinary action stated below.

Academic Standards
A minimum overall grade point average of 2.67 (B-) is required for graduation. All courses taken towards the MAcc degree are counted in the overall grade point average calculation. Students with an overall grade point average lower than 2.67 at the end of any semester will be notified of dismissal. A student who has been notified of dismissal may appeal to the Academic Standards Committee of the Jones Graduate School of Business. The committee will decide, based on the circumstances of the appeal, whether the student:

1. may resume studies on probation,
2. is to be suspended for one semester or an academic year, or
3. is to be dismissed from the MAcc program.

Students are removed from probation only upon achieving an overall grade point average of at least 2.67 at the end of the following semester of work.

Students proposing to return after a period of academic suspension must apply to the Academic Standards Committee and receive permission to be readmitted. If permitted to return, the student will pay the current rate of tuition, based upon the class of students s/he is joining.

Only grades of C (2.00 grade points) and above are counted for credit toward graduation. If a student receives a grade below a C (2.00 grade points) in a course, s/he must meet with the program director to determine remediation. Any plans for remediation must be approved by the Academic Standards Committee.
Professional Standards
Masters students are held to the high standards of professional conduct expected of managers—standards substantially exceeding those expected of them simply as students. Students may be dismissed or suspended for failure to meet professional standards, as defined in the University Code of Conduct (ga.rice.edu/graduate-students/rights-responsibilities/code-student-conduct). The dean may place a student on disciplinary probation for unacceptable conduct, giving oral and written notice that future misconduct will lead to filing specific charges. (This probationary notice, however, is not required as a precondition for filing specific charges.)

Guidelines for Appealing Academic Dismissal
The Process
A student who wishes to appeal a dismissal should address the following issues in a letter to the Academic Standards Committee. The student must send the letter to the chair of the Academic Standards Committee.

1. What circumstances led to your academic performance last semester and to what degree were those circumstances beyond your control?
2. If your performance in a particular course(s) last semester was below par, describe any circumstances specific to that course that explain your performance.
3. Do you expect the circumstances that created the problems for you last semester to change next semester? If so, how?

Students may include any additional information they deem relevant in the appeal letter.

Timing
If the student intends to appeal, the letter to the committee must be filed within two weeks after receiving a dismissal letter. If a student plans to appeal, he/she should continue to attend classes. It is important to keep up with studies during the appeal process. If the appeal is accepted, the student may continue progress towards the completion of their degree.

Appeals
Appeals beyond the Academic Standards Committee must go to the dean of the Jones Graduate School of Business, who may seek guidance from other constituents of the school. All decisions rendered by the dean are final.

Confidentiality
The Family Educational Rights and Privacy Act of 1974 and amendments govern the records of actions related to appeals.

Grade Appeal Process
Once a course grade has been assigned by an instructor, it is generally considered final and is rarely changed for any reason other than calculation or transcription errors. The procedure below outlines the process by which a student may appeal a course grade.

1. The student should first pursue any grading question with the instructor following the formal or informal process the instructor has outlined for the course.
2. If the matter is not resolved in step 1 above, the student must file a written appeal to the instructor and send a copy to the senior associate dean of degree programs. This written appeal must be filed no later than two weeks after the final grade for a course was assigned.
3. The instructor must schedule a meeting with the student within two weeks of receiving the written appeal to further discuss the appeal with the student. Notice of the appeal time and date will be provided by the instructor to the senior associate dean of degree programs.
4. If step 3 does not resolve the issue to the satisfaction of both parties, the student may appeal to the Academic Standards Committee by sending a written notice describing the grounds for the appeal within two weeks of the date of the scheduled meeting in step 3.
5. The Academic Standards Committee will seek out information on the appeal from the instructor and the student and, at its discretion, hold a hearing to further consider the matter. The decision of the Academic Standards Committee will be rendered within 4 weeks of receiving a written notice of appeal (step 4).
6. Appeals beyond the Academic Standards Committee must go to the dean of the Jones Graduate School of Business, who may seek guidance from other constituents of the school. All decisions rendered by the dean are final.
7. In the event that the protested grade is necessary for the student to graduate, an accelerated schedule will be followed.

The Family Educational Rights and Privacy Act of 1974 and amendments govern records of these actions.

Additional Information
For additional information, please see the Accounting website: https://business.rice.edu/academic-program/master-accounting-macc.

Opportunities for the MAcc Degree
Additional Information
For additional information, please see the Accounting website: https://business.rice.edu/academic-program/master-accounting-macc.