DOCTOR OF PHILOSOPHY (PHD) DEGREE IN THE FIELD OF BUSINESS AND A MAJOR CONCENTRATION IN FINANCE

Program Learning Outcomes for the PhD Degree in the field of Business and a Major Concentration in Finance

Upon completing the PhD degree in the field of Business and a major concentration in Finance, students will be able to:

1. Understand advanced Finance concepts, theories, principles, and quantitative methods including financial markets, financial management, and financial models.
2. Identify and explain questions and problems existing within the field of Finance and propose research to address them.
3. Execute original research in the field of Finance.
4. Communicate effectively, orally and in writing, research conducted in the field of Finance.

Requirements for the PhD Degree in the field of Business and a Major Concentration in Finance

PhD Degree Program

For general university requirements, please see Doctoral Degrees (https://ga.rice.edu/graduate-students/academic-policies-procedures/regulations-procedures-doctoral-degrees/). For additional requirements, regulations, and procedures for all graduate programs, please see All Graduate Students (https://ga.rice.edu/graduate-students/academic-policies-procedures/regulations-procedures-all-degrees/). For program details, see the PhD Program Guidebook distributed by the Jones Graduate School of Business. Admissions applications should include scores on the Graduate Management Admissions Test (GMAT) or the Graduate Record Examination (GRE). Full financial support will be provided to admitted doctoral students. Candidates for the PhD degree spend at least two years in full-time coursework and at least two years writing the thesis. Four to five years is a reasonable goal for completing the program. Students pursuing the PhD degree in Business must:

- Complete a program of doctoral-level courses that is approved by the area (or major concentration) faculty advisor. Students take courses from departments such as economics, psychology, statistics, and political science in addition to courses from Jones Graduate School of Business.
- Complete all coursework with a minimum overall GPA of 3.00 and a minimum grade of B (3.00 grade points) in each required course.
- Complete all of the course requirements in their selected major concentration.
- Complete and defend orally a doctoral thesis, setting forth in publishable form, the results of original research.

The requirements listed in the General Announcements (GA) satisfy the minimum requirements for this degree program. In certain instances, courses (or requirements) not officially listed here may be substituted upon approval of the program's academic advisor, or where applicable, the department or program's Director of Graduate Studies. Course substitutions or any exceptions to the stated official curricular requirements must be approved by the Office of Graduate and Postdoctoral Studies (https://graduate.rice.edu/). Students and their academic advisors should identify and clearly document the courses to be taken.

Summary

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<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
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<tbody>
<tr>
<td>BUSI 522</td>
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<td>ECON 511 / STAT 611</td>
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Elective Requirements 3

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Doctor of Philosophy (PhD) Degree in the field of Business and a Major Concentration in Finance

Select coursework from Business, Economics, Statistics, Computational and Applied Mathematics, or other departments with the approval of the area advisor to total a minimum of 90 credit hours

Total Credit Hours

Minimum of 90

Footnotes and Additional Information

1 The summer prior to the student’s first fall semester, a review Quantitative Methods course (an "Intensive Math and Statistics Camp", hosted by the Economics department and Rice Online Learning) must be successfully completed as a required prerequisite to Core Requirements.

2 Students should consult the finance area advisor regarding whether to take MATH 321 or substitute a more advanced math course in the fall semester of the first year.

3 Students may select other elective courses if approved by an advisor in consultation with the faculty under the Major Concentration.

Other

The major concentration in Finance prepares doctoral graduates to be superior classroom instructors and research scholars in financial economics upon graduation.

Our emphasis on research productivity, collaboration and collegiality is reflected in the students' high completion rate in the program and the faculty's commitment to the success of their students.

Deeply invested in the path their students take, the finance faculty believe in an open-door policy and collegial atmosphere during the program and after graduation. The essence of the finance doctoral program is the opportunity to learn from and work with top quality faculty members on a broad range of topics in modern finance.

Policies for the PhD Degree in the field of Business

Jones Graduate School of Business Graduate Program Handbook

The General Announcements (GA) is the official Rice curriculum.

As an additional resource for students, the Jones Graduate School of Business publishes a graduate program handbook, which can be found here: https://gradhandbooks.rice.edu/2022_23/Business_Graduate_Handbook.pdf

Transfer Credit

For Rice University’s policy regarding transfer credit, see Transfer Credit (https://ga.rice.edu/graduate-students/academic-policies-procedures/regulations-procedures-all-degrees/#transfer). Some departments and programs have additional restrictions on transfer credit. Students are encouraged to meet with their academic program's advisor when considering transfer credit possibilities.

Program Transfer Credit Guidelines

Students pursuing the PhD degree in the field of Business should be aware of the following program-specific transfer credit guidelines:

- Requests for transfer credit will be considered by the program director on an individual case-by-case basis.

Withdrawal Policy

A Jones Graduate School of Business student, participating in any offered program, may voluntarily withdraw from school at any time. Upon withdrawal, Rice University applies a sliding scale to tuition, which is noted in the university’s Academic Calendar posted on the Rice Office of the Registrar website (https://registrar.rice.edu/calendars/).

Additional Information

For additional information, please see the Jones Graduate School of Business website: https://business.rice.edu/

Opportunities for the PhD Degree in the field of Business

Financial Aid

Jones Graduate School of Business scholarships are awarded at the point of admission and are based on the merit of the application. Financial assistance is generally awarded one academic year at a time. Continuation of assistance depends on Satisfactory Academic Progress (SAP) in accordance with Academic and Professional Standards of performance, professional behavior, and is subject to the availability of funds. Academic or disciplinary probation, suspension, or general failure to maintain academic pace will result in the removal of all forms of financial assistance (i.e. scholarship, employment, Federal/State student loans, etc.). Students have the right to appeal the suspension. All appeals will be reviewed by a committee.

Additional Information

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